

Construction of the New Township Facility Approaches

Dear Citizens,

I thought it appropriate to provide a brief update regards the status of our new Township Administration/Police Department/Library facility. We are seeking to engage bond counsel and need to take advantage of extremely low interest rates. At the same time we are finalizing our contractual agreement with our architect who will work closely with our counsel. All professional costs will be folded into the bonding process.

By moving under the Redevelopment Laws, the Township will have greater control over the entire project. We are not required to accept the lowest bidder but rather the bidder who we believe to be most qualified and can best help us achieve our vision. Also we have the opportunity to segment the project in a manner which enables us to control costs and manage the construction. Our professionals anticipate multiple bidders.

The first stage will be to erect a new salt dome closer to the current DPW buildings. Upon completion, the old one will be torn down thus allowing for construction on our new Town Hall to begin. Once that is completed we will raze the current Township structure thus enabling the construction of the parking lot in a manner which will enhance the area's aesthetics.

The anticipated tax consequences breaks down to approximately \$67per average household assessed at \$308,000.

Your elected officials encourage you all to attend our Township meetings. It is important that each of you understand the facts as we move forward in this most exciting new venture.

Thank you,

Bob Woodruff